



## **NUBIAN RESOURCES CLOSES PRIVATE PLACEMENT OVERSUBSCRIBED**

JULY 19, 2017 – Nubian Resources Ltd. (the “Company”) (TSX VENTURE: NBR) is pleased to announce that the Company has closed its previously announced private placement oversubscribed raising \$415,000 through the issuance of 2,075,000 units, each unit comprising one common share and one-half of a transferable share purchase warrant (a “Warrant”) with each whole Warrant exercisable until July 18, 2019 at \$0.30 (the “Private Placement”). In accordance with regulatory requirements, all securities issued under the Private Placement are subject to a four month and one day “hold period”. The Private Placement is subject to final approval by the TSX Venture Exchange.

The proceeds of the private placement will be used to enhance and evaluate new opportunities to complement the Company's existing portfolio of Nevada-based mining exploration projects as well as for general corporate purposes.

In other news, the Company announces the resignation of Dr. Christopher Wheatley as director. Dr. Wheatley has been a director of the Company since 2011. He will continue to support Nubian with his technical expertise as a member of the Company's technical committee.

FOR FURTHER INFORMATION PLEASE CONTACT:

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